



September 15, 2014

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
14 SEP 15 PM 9:40
DIVISION OF
ACCOUNTING & FINANCE

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **July 2014**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 July 2014

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 310,593,754 (a)	(37,848,773) (b)	272,744,981	0	\$ 272,744,981
Average Rate Base	4,682,146,451	(607,034,601)	4,075,111,850	0	4,075,111,850
Average Rate of Return	6.63%		6.69%		6.69%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 310,593,754 (a)	(40,556,634) (b)	270,037,120	0	\$ 270,037,120
Year End Rate Base	4,831,406,878	(685,479,282)	4,145,927,596	0	4,145,927,596
Year End Rate of Return	6.43%		6.51%		6.51%

(a) Includes AFUDC debt of \$4,334,805 and AFUDC equity of \$8,382,334
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.93 %
Midpoint	6.35 %
High	6.77 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.69	(System per books basis)		
B. TIE Without AFUDC	4.56	(System per books basis)		
C. AFUDC To Net Income	5.09 %	(System per books basis)		
D. Internally Generated Funds	79.94 %	(System per books basis)		
E. LTD To Total Investor Funds	45.17 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.83 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.05 %	(FPSC adjusted basis)	Year End	10.87%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

9/12/14
 Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
July 2014**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,915,801,100	\$ (2,541,094,039)	\$ 4,374,707,061	\$ 31,947,053	\$ 343,668,676	\$ 0	\$ 4,750,322,790	\$ 15,178,283	\$ 4,765,501,073
Jurisdictional Per Books	6,810,531,302	(2,509,606,925)	4,300,924,377	28,018,238	338,263,405	0	4,667,206,020	14,940,431	4,682,146,451
FPSC Adjustments									
Fuel and ECCR	(15,889,886)	1,852,125	(14,037,761)				(14,037,761)	(4,069,810)	(18,107,571)
Other								(12,908,933)	(12,908,933)
ECRC	(506,226,553)	123,727,960	(382,498,593)				(382,498,593)	(2,108,965)	(384,607,558)
Fuel Inventory								(550,486)	(550,486)
CWIP					(338,263,405)		(338,263,405)		(338,263,405)
CWIP in Rate Base					150,719,385		150,719,385		150,719,385
Acquisition Book Values	(1,610,225)		(1,610,225)				(1,610,225)		(1,610,225)
Acquisition Accumulated Amortizations		1,419,060	1,419,060				1,419,060		1,419,060
Acquisition Adjustments	(7,370,892)	4,246,024	(3,124,868)				(3,124,868)		(3,124,868)
Total FPSC Adjustments	(531,097,556)	131,245,169	(399,852,387)	0	(187,544,020)	0	(587,396,407)	(19,638,194)	(607,034,601)
FPSC Adjusted	6,279,433,746	(2,378,361,756)	3,901,071,990	28,018,238	150,719,385	0	4,079,809,613	(4,697,763)	4,075,111,850
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,279,433,746	\$ (2,378,361,756)	\$ 3,901,071,990	\$ 28,018,238	\$ 150,719,385	\$ 0	\$ 4,079,809,613	\$ (4,697,763)	\$ 4,075,111,850

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
July 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,008,379,105	\$ 762,518,956	\$ 415,374,004	\$ 242,162,511	\$ 155,111,705	\$ 23,777,930	\$ 107,959,777	\$ (343,425)	\$ (198,150)	\$ 1,706,363,308	\$ 302,015,797
Jurisdictional Per Books	1,994,895,890	762,518,956	411,519,993	239,177,523	154,189,844	22,309,465	107,841,677	(343,049)	(195,134)	1,697,019,275	297,876,615 (a)
FPSC Adjustments											
Recoverable Fuel	(763,062,416)	(757,436,174)	(900,386)	(3,228,126)	(1,920,206)	170,848				(763,314,044)	251,628
Recoverable Fuel - ROI	(1,386,751)				(3,568)	(533,563)				(537,131)	(849,620)
GPIF Revenues/Penalties	911,446				656	351,337				351,993	559,453
Recoverable ECCR	(47,167,679)		(47,132,228)		(35,450)	(1,168)				(47,168,846)	1,167
Recoverable ECCR - ROI	(261,090)				(188)	(100,643)				(100,831)	(160,259)
Recoverable ECRC	(50,487,950)	(1,451)	(32,023,239)	(18,421,468)	(41,792)	(430)				(50,488,380)	430
Recoverable ECRC - ROI	(37,758,284)				(27,186)	(14,554,771)				(14,581,957)	(23,176,327)
Industry Association Dues			(61,874)			23,868				(38,006)	38,006
Solaris and Waterfall			(5,944)			2,293				(3,651)	3,651
Stockholder Relations			(231,814)			89,422				(142,392)	142,392
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(44,426,434)				(44,392,565)	(13,065)				(44,405,630)	(20,804)
Gross Receipts Tax	(46,994,530)				(46,936,081)	(22,547)				(46,958,628)	(35,902)
Income Tax True-up						2,748,683				2,748,683	(2,748,683)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(14,066)			5,426				(8,640)	8,640
Acquisition Amortizations				(241,582)	(104,334)	133,437				(212,479)	212,479
Incentive Compensation Plan			(1,045,365)			403,250				(642,115)	642,115
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(990,633,688)	(757,437,625)	(81,414,916)	(21,891,176)	(93,460,714)	(11,297,623)	0	0	0	(965,502,054)	(25,131,634)
FPSC Adjusted	1,004,262,202	5,081,331	330,105,077	217,286,347	60,729,130	11,011,842	107,841,677	(343,049)	(195,134)	731,517,221	272,744,981
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,004,262,202	\$ 5,081,331	\$ 330,105,077	\$ 217,286,347	\$ 60,729,130	\$ 11,011,842	\$ 107,841,677	\$ (343,049)	\$ (195,134)	\$ 731,517,221	\$ 272,744,981

(a) The addition of earnings from AFUDC would increase the System NOI by \$12,920,352 and Jurisdictional NOI by \$12,717,139

Current Month Amount:											
System Per Books	\$ 196,142,455	\$ 77,105,351	\$ 33,234,546	\$ 20,440,320	\$ 14,527,939	\$ 13,631,447	\$ 2,914,609	\$ (28,619)	\$ (13,661)	\$ 161,811,932	\$ 34,330,523
Jurisdictional Per Books	195,519,338	77,105,351	32,925,850	20,188,365	14,450,509	13,695,069	2,911,421	(28,588)	(13,453)	161,234,524	34,284,814

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2014**

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (4,137,080)	\$ (4,069,810)
Other:		
Other Return Provided	(24,997,976)	(24,591,503)
Non-utility	(6,452,861)	(6,347,936)
Investor Funds	19,397,076	19,081,675
Unamortized Rate Case Expense	(1,068,544)	(1,051,169)
	\$ (13,122,305)	\$ (12,908,933)
Fuel Inventory	\$ (550,486)	\$ (550,486)
ECRC	\$ (2,143,824)	\$ (2,108,965)
Total Adjustments	\$ (19,953,695)	\$ (19,638,194)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (514,051,253)	\$ (506,226,553)
ECRC - Acc Deprec & Amortization	125,280,329	123,727,960
Fuel PK1 Conversion - Plant In Service	(16,135,495)	(15,889,886)
Fuel PK1 Conversion - Acc Deprec & Amo	1,875,363	1,852,125
CWIP	(343,668,676)	(338,263,405)
CWIP in Rate Base	153,127,801	150,719,385
Acquisition Book Value	(1,635,114)	(1,610,225)
Acquisition Accumulated Amortization	1,436,864	1,419,060
Acquisition Adjustment - Plant	(7,484,823)	(7,370,892)
Acquisition Adjustment - Acc Amortiz	4,299,297	4,246,024
Total Adjustments	\$ (596,955,707)	\$ (587,396,407)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(763,062,416)	(757,436,174)	(900,386)	(3,228,126)	(1,920,206)	170,848	(763,062,416)	(757,436,174)	(900,386)	(3,228,126)	(1,920,206)	170,848
Recoverable Fuel - ROI	(1,386,751)				(3,568)	(533,563)	(1,386,751)				(3,568)	(533,563)
GPIF Revenues/Penalties	911,446				656	351,337	911,446				656	351,337
Recoverable ECRC	(47,167,679)		(47,132,228)		(35,450)	(1,168)	(47,167,679)		(47,132,228)		(35,450)	(1,168)
Recoverable ECRC - ROI	(261,090)				(188)	(100,643)	(261,090)				(188)	(100,643)
Recoverable ECRC	(50,487,950)	(1,451)	(32,023,239)	(18,421,468)	(41,792)	(430)	(50,487,950)	(1,451)	(32,023,239)	(18,421,468)	(41,792)	(430)
Recoverable ECRC - ROI	(37,758,284)				(27,186)	(14,554,771)	(37,758,284)				(27,186)	(14,554,771)
Industry Association Dues			(62,444)			24,088			(61,874)			23,868
Solaris and Waterfall			(5,999)			2,314			(5,944)			2,293
Stockholder Relations			(233,950)			90,246			(231,814)			89,422
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(44,426,434)				(44,392,565)	(13,065)	(44,426,434)				(44,392,565)	(13,065)
Gross Receipts Tax	(46,994,530)				(46,936,081)	(22,547)	(46,994,530)				(46,936,081)	(22,547)
Income Tax True-up						2,798,246						2,748,683
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Economic Development			(14,196)			5,476			(14,066)			5,426
Acquisition Amortizations				(244,597)	(105,636)	135,102				(241,582)	(104,334)	133,437
Incentive Compensation Plan			(1,055,000)			406,966			(1,045,365)			403,250
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (990,633,688)	\$ (757,437,625)	\$ (81,427,442)	\$ (21,894,191)	\$ (93,462,016)	\$ (11,241,564)	\$ (990,633,688)	\$ (757,437,625)	\$ (81,414,916)	\$ (21,891,176)	\$ (93,460,714)	\$ (11,297,623)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
July 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,974,813,911	\$ (2,523,448,296)	\$ 4,451,365,615	\$ 40,478,087	\$ 410,964,007	\$ 0	\$ 4,902,807,709	\$ 15,178,283	\$ 4,917,985,992
Regulatory Base - Retail	6,868,645,841	(2,492,179,834)	4,376,466,007	35,500,134	404,500,306	0	4,816,466,447	14,940,431	4,831,406,878
FPSC Adjustments									
Fuel and ECCR	(15,898,213)	3,447,122	(12,451,091)				(12,451,091)	(4,069,810)	(16,520,901)
Other								(12,908,933)	(12,908,933)
ECRC	(513,178,965)	132,852,834	(380,326,131)				(380,326,131)	(2,108,965)	(382,435,096)
Fuel Inventory								(550,486)	(550,486)
CWIP					(404,500,306)		(404,500,306)		(404,500,306)
CWIP in Rate Base					134,606,527		134,606,527		134,606,527
Acquisition Book Values	(1,610,225)		(1,610,225)				(1,610,225)		(1,610,225)
Acquisition Accumulated Amortizations		1,448,119	1,448,119				1,448,119		1,448,119
Acquisition Adjustments	(7,370,892)	4,362,911	(3,007,981)				(3,007,981)		(3,007,981)
Total FPSC Adjustments	(538,058,295)	142,110,986	(395,947,309)	0	(269,893,779)	0	(665,841,088)	(19,638,194)	(685,479,282)
FPSC Adjusted	6,330,587,546	(2,350,068,848)	3,980,518,698	35,500,134	134,606,527	0	4,150,625,359	(4,697,763)	4,145,927,596
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,330,587,546	\$ (2,350,068,848)	\$ 3,980,518,698	\$ 35,500,134	\$ 134,606,527	\$ 0	\$ 4,150,625,359	\$ (4,697,763)	\$ 4,145,927,596

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
July 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,008,379,105	\$ 762,518,956	\$ 415,374,004	\$ 242,162,511	\$ 155,111,705	\$ 23,777,930	\$ 107,959,777	\$ (343,425)	\$ (198,150)	\$ 1,706,363,308	\$ 302,015,797
Jurisdictional Per Books	1,994,895,890	762,518,956	411,519,993	239,177,523	154,189,844	22,309,465	107,841,677	(343,049)	(195,134)	1,697,019,275	297,876,615 (a)
FPSC Adjustments											
Recoverable Fuel	(763,062,416)	(757,436,174)	(900,386)	0	(1,920,206)	(1,074,401)				(761,331,167)	(1,731,249)
Recoverable Fuel - ROI	(1,386,751)				(3,568)	(533,563)				(537,131)	(849,620)
GPIF Revenues/Penalties	911,446				656	351,337				351,993	559,453
Recoverable ECCR	(47,167,679)		(47,132,228)		(35,450)	(1,168)				(47,168,846)	1,167
Recoverable ECCR - ROI	(261,090)				(188)	(100,643)				(100,831)	(160,259)
Recoverable ECRC	(50,487,950)	(1,451)	(32,023,239)	(18,421,468)	(41,792)	(430)				(50,488,380)	430
Recoverable ECRC - ROI	(37,758,284)				(27,186)	(14,554,771)				(14,581,957)	(23,176,327)
Industry Association Dues			(61,874)			23,868				(38,006)	38,006
Solans and Waterfall			(5,944)			2,293				(3,651)	3,651
Stockholder Relations			(231,814)			89,422				(142,392)	142,392
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(44,426,434)				(44,392,565)	(13,065)				(44,405,630)	(20,804)
Gross Receipts Tax	(46,994,530)				(46,936,081)	(22,547)				(46,958,628)	(35,902)
Income Tax True-up						3,473,667				3,473,667	(3,473,667)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(14,066)			5,426				(8,640)	8,640
Acquisition Amortizations				(241,582)	(104,334)	133,437				(212,479)	212,479
Incentive Compensation Plan			(1,045,365)			403,250				(642,115)	642,115
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(990,633,688)	(757,437,625)	(81,414,916)	(18,663,050)	(93,460,714)	(11,817,888)	0	0	0	(962,794,193)	(27,839,495)
FPSC Adjusted	1,004,262,202	5,081,331	330,105,077	220,514,473	60,729,130	10,491,577	107,841,677	(343,049)	(195,134)	734,225,082	270,037,120
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,004,262,202	\$ 5,081,331	\$ 330,105,077	\$ 220,514,473	\$ 60,729,130	\$ 10,491,577	\$ 107,841,677	\$ (343,049)	\$ (195,134)	\$ 734,225,082	\$ 270,037,120

(a) The addition of earnings from AFUDC would increase the System NOI by \$12,920,352 and Jurisdictional NOI by \$12,717,139

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2014

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (4,137,080)	\$ (4,069,810)
Other:		
Other Return Provided	(24,997,976)	(24,591,503)
Non-utility	(6,452,861)	(6,347,936)
Investor Funds	19,397,076	19,081,675
Unamortized Rate Case Expense	(1,068,544)	(1,051,169)
	\$ (13,122,305)	\$ (12,908,933)
Fuel Inventory	\$ (550,486)	\$ (550,486)
ECRC	\$ (2,143,824)	\$ (2,108,965)
Total Adjustments	\$ (19,953,695)	\$ (19,638,194)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (521,111,128)	\$ (513,178,965)
ECRC - Acc Deprec & Amortization	134,519,690	132,852,834
Fuel PK1 Conversion - Plant In Service	(16,143,951)	(15,898,213)
Fuel PK1 Conversion - Acc Deprec & Amortiz	3,490,372	3,447,122
CWIP	(410,964,007)	(404,500,306)
CWIP in Rate Base	136,757,468	134,606,527
Acquisition Book Value	(1,635,114)	(1,610,225)
Acquisition Accumulated Amortization	1,466,288	1,448,119
Acquisition Adjustment - Plant	(7,484,823)	(7,370,892)
Acquisition Adjustment - Acc Amortiz	4,417,651	4,362,911
Total Adjustments	\$ (676,687,553)	\$ (665,841,088)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(763,062,416)	(757,436,174)	(900,386)		(1,920,206)	(1,074,401)	(763,062,416)	(757,436,174)	(900,386)		(1,920,206)	(1,074,401)
Recoverable Fuel - ROI	(1,386,751)				(3,568)	(533,563)	(1,386,751)				(3,568)	(533,563)
GPIF Revenues/Penalties	911,446				656	351,337	911,446				656	351,337
Recoverable ECCR	(47,167,679)		(47,132,228)		(35,450)	(1,168)	(47,167,679)		(47,132,228)		(35,450)	(1,168)
Recoverable ECCR - ROI	(261,090)				(188)	(100,643)	(261,090)				(188)	(100,643)
Recoverable ECRC	(50,487,950)	(1,451)	(32,023,239)	(18,421,468)	(41,792)	(430)	(50,487,950)	(1,451)	(32,023,239)	(18,421,468)	(41,792)	(430)
Recoverable ECRC - ROI	(37,758,284)				(27,186)	(14,554,771)	(37,758,284)				(27,186)	(14,554,771)
Industry Association Dues			(62,444)			24,088			(61,874)			23,868
Solaris and Waterfall			(5,999)			2,314			(5,944)			2,293
Stockholder Relations			(233,950)			90,246			(231,814)			89,422
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(44,426,434)				(44,392,565)	(13,065)	(44,426,434)				(44,392,565)	(13,065)
Gross Receipts Tax	(46,994,530)				(46,936,081)	(22,547)	(46,994,530)				(46,936,081)	(22,547)
Income Tax True-up						3,536,856						3,473,667
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Economic Development			(14,196)			5,476			(14,066)			5,426
Acquisition Amortizations				(244,597)	(105,636)	135,102				(241,582)	(104,334)	133,437
Incentive Compensation Plan			(1,055,000)			406,966			(1,045,365)			403,250
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (990,633,688)	\$ (757,437,625)	\$ (81,427,442)	\$ (18,666,065)	\$ (93,462,016)	\$ (11,748,203)	\$ (990,633,688)	\$ (757,437,625)	\$ (81,414,916)	\$ (18,663,050)	\$ (93,460,714)	\$ (11,817,888)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
July 2014**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate	Weighted Cost	Cost Rate	Weighted Cost	Cost Rate	Weighted Cost
							(%)	(%)	(%)	(%)	(%)	(%)
Long Term Debt	\$ 1,666,705,662	\$ 1,666,705,662	\$ 12,755	\$ (246,174,729)	\$ 1,437,552,469	35.28	5.52	1.95	5.52	1.95	5.52	1.95
Short Term Debt	32,976,923	32,976,923	(2,180,337)	(4,548,680)	26,562,183	0.65	0.67	0.00	0.67	0.00	0.67	0.00
Customer Deposits	126,407,269	126,407,269	-	(18,669,418)	107,737,851	2.64	2.25	0.06	2.25	0.06	2.25	0.06
Common Equity	2,017,822,644	2,017,822,644	19,097,117	(300,853,414)	1,718,743,288	42.17	9.25	3.90	10.25	4.32	11.25	4.74
Deferred Income Taxes	912,261,021	912,261,021	(1,125,885)	(134,567,916)	776,567,220	19.06	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,327,553	9,327,553	(1,295)	(1,377,419)	7,948,839	0.20	7.50	0.02	8.04	0.02	8.58	0.02
Total	\$ 4,765,501,072	\$ 4,765,501,072	\$ 15,802,354	\$ (706,191,576)	\$ 4,075,111,850	100.00		5.93		6.35		6.77

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate	Weighted Cost	Cost Rate	Weighted Cost	Cost Rate	Weighted Cost
							(%)	(%)	(%)	(%)	(%)	(%)
Long Term Debt	\$ 1,823,016,829	\$ 1,823,016,829	\$ (2,158,274)	\$ (299,994,799)	\$ 1,488,140,041	35.89	5.19	1.86	5.19	1.86	5.19	1.86
Short Term Debt	-	-	(1,763)	290	(1,441)	(0.00)	0.67	0.00	0.67	0.00	0.67	0.00
Customer Deposits	127,885,448	127,885,448	-	(21,068,271)	106,817,177	2.58	2.25	0.06	2.25	0.06	2.25	0.06
Common Equity	2,033,251,946	2,033,251,946	19,104,598	(338,134,913)	1,746,945,313.23	42.14	9.25	3.90	10.25	4.32	11.25	4.74
Deferred Income Taxes	954,575,470	954,575,470	(1,121,221)	(157,075,199)	796,379,049	19.21	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,155,815	9,155,815	0	(1,508,359)	7,647,456	0.18	7.39	0.01	7.93	0.01	8.47	0.02
Total	\$ 4,947,885,507	\$ 4,947,885,507	\$ 15,823,339	\$ (817,781,251)	\$ 4,145,927,596	100.00		5.83		6.25		6.68

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
 July 2014

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	310,969,100
AFUDC - Debt	4,404,073
Income Taxes	131,790,979

Total	447,164,152
Interest Charges (Before Deducting AFUDC - Debt)	95,283,791

Tie With AFUDC	4.69
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	310,969,100
AFUDC - Other	(8,516,279)
Income Taxes	131,790,979

Total	434,243,800
Interest Charges (Before Deducting AFUDC - Debt)	95,283,791

Tie Without AFUDC	4.56
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	4,404,073
x (Income Tax Rate of 38.575%)	(1,698,871)

Subtotal	2,705,202
AFUDC - Other	8,516,279

Total	11,221,481
Net Income Available For Common Stockholders	220,300,676

Percent AFUDC to Available Net Income	5.09%
	=====

D. Percent Internally Generated Funds

Net Income	220,300,676
Common Dividends	(148,539,422)
AFUDC (Debt & Other)	(12,920,300)
Depreciation & Amortization	241,899,100
Deferred Income Taxes	112,617,300
Investment Tax Credits	(343,500)
Deferred Clause Revenues (Expenses)	(11,755,800)
Other	0

Total	401,258,054
Construction Expenditures (Excluding AFUDC Other & Debt)	501,973,338

Percent Internally Generated Funds	79.94%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,437,552,469
Short Term Debt	26,562,183
Common Equity	1,718,743,288

Total	3,182,857,940

% Long Term Debt to Total	45.17%

% Short Term Debt to Total	0.83%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.69

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.95
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.03

Total	4.66

Divided By Common Equity Ratio	42.17

Jurisdictional Return On Common Equity	11.05%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.